



Investrust Bank Plc

(Registered Commercial Bank)

QUARTERLY FINANCIAL STATEMENTS

Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994, as amended

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

K'MILLIONS	
STATEMENT OF CAPITAL POSITION As at 30-Sep-07	
I. PRIMARY (Tier 1) CAPITAL	
(a) Paid-up common shares	2,964.0
(b) Eligible preferred shares	-
(c) Contribution surplus	2,528.0
(d) Retained earnings	21,096.0
(e) General reserves	-
(f) Statutory reserves	2,964.0
(g) Minority interests (common shareholder's equity)	-
(h) Sub Total	<u>29,552.0</u>
LESS:	
(i) Goodwill and intangible assets	-
(j) Investments in unconsolidated subsidiaries and Associates	-
(k) Lending of a capital nature to subsidiaries and Associates	-
(l) Holding of other banks' or financial Institutions capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
OTHER ADJUSTMENTS	-
Provisions for loan losses	-
Assets of little or no realisable value	-
Other	-
(n) Sub-total (B)	-
(Sub-total A above + other adjustments)	-
(o) Total primary capital (h-n)	<u>29,552.0</u>
MINIMUM REQUIRED (Larger of K2 billion or 5% of risk based assets)	<u>12,000.0</u>
EXCESS (DEFICIENCY)	<u>17,552.0</u>
II. SECONDARY (Tier 2) CAPITAL	
(a) Eligible preferred shares	-
(b) Eligible subordinated term debt	12,910.0
(c) Eligible loan stock/capital	-
(d) Revaluation reserves (Max is 40% of Revaluation Reserves)	-
(e) Total secondary capital (items (a) to (d))	-
III ELIGIBLE SECONDARY CAPITAL (is limited to 100% of primary capital)	<u>12,910.0</u>
IV ELIGIBLE TOTAL CAPITAL (I (O) + (III)) (Regulatory capital)	<u>42,462.0</u>
V MINIMUM TOTAL CAPITAL REQUIREMENT (10% of total on and off balance sheet risk weighted assets or K2, billion whichever is higher)	18,017.9
VI EXCESS (DEFICIENCY) (IV minus V)	<u>24,444.1</u>
RISK WEIGHTED ASSETS (on and off balance sheet)	<u>180,179.0</u>

K'MILLIONS		
INCOME STATEMENT		
	QUARTER ENDED 30 SEPT 2007	YEAR TO DATE
Interest income		
Loans & overdrafts	10,183.4	29,730.6
Banks and financial institutions	536.5	1,444.3
Securities	1,878.6	4,973.3
Other	645.0	1,927.3
Total interest income	<u>13,243.5</u>	<u>38,075.5</u>
Interest expense		
Deposits	4,347.3	12,211.5
Banks and financial institutions	212.6	511.5
Subordinated debt	632.5	632.5
Other	38.9	103.8
Total interest expense	<u>5,231.3</u>	<u>13,459.3</u>
Net interest income	<u>8,012.2</u>	<u>24,616.2</u>
Provision for loan losses	<u>2,190.0</u>	<u>4,590.0</u>
Net interest income after provision for loan losses	<u>5,822.2</u>	<u>20,026.2</u>
Non-interest income		
Commission, fees and service charges	3,174.4	8,798.4
Foreign Exchange:	-	-
Fees from foreign exchange transactions	-	-
Realised trading gains(losses)	2,009.3	6,037.2
Unrealised trading gains (losses) from Foreign exchange holdings	-	-
Dividend income	-	-
Other	63.0	138.4
Total non-interest income	<u>5,246.7</u>	<u>14,974.0</u>
Non-interest expenses		
Depreciation	502.9	1,402.4
Other expenses	7,437.3	20,471.1
Total non-interest expense	<u>7,940.2</u>	<u>21,873.5</u>
Income before taxation and Extraordinary items	<u>3,128.7</u>	<u>13,126.7</u>
Taxation	<u>963.9</u>	<u>4,447.5</u>
Extraordinary items	-	-
Net income after taxation	<u>2,164.8</u>	<u>8,679.2</u>

K'MILLIONS	
STATEMENT OF LIABILITIES As at 30-Sep-07	
(i) KWACHA LIABILITIES TO THE PUBLIC	
1. Demand deposits	88,298
2. Savings deposits	22,056
3. Time deposits	123,911
4. Bills payable	4,933
Total Kwacha Liabilities to the Public	<u>239,198</u>
(ii) KWACHA LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH	
	207,724
(iii) LIQUID ASSETS	
1. Gold coins & bullion	-
2. Notes & coins which are legal tender in Zambia	11,549
3. Balances at BOZ	1,671
(a) Current Account	-
(b) Statutory deposits account (statutory reserves)	34,206
(c) Other balances (OMO deposits)	30,000
4. Treasury bills issued by GRZ	46,021
5. Money at call with any other banks	-
6. Bills of exchange and promissory notes eligible for discount at BOZ	-
7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such any other securities as the Minister may have approved	9,902
8. Items in transit between banks, between branches of banks and head office of banks	-
9. Other assets approved by the Minister under paragraph (1) of subsection (3) of s 21 of the Banking Act, 1972	-
Total Liquid Assets	<u>133,349</u>
(iv) RATIOS	
1. Liquid assets (items 2, 3(a) and 4) as a percentage of total liabilities to the public	24.77%
2. Total liquid assets as a percentage of total liabilities to the public	55.75%
3. Total liquid assets as a percentage of total liabilities to the public at the end of the previous month	64.20%

K'MILLIONS		
BALANCE SHEET AT		
	30-Sep-07	30-Jun-07
ASSETS		
Notes and coins	11,549.0	9,926.0
Balances held with Bank of Zambia	65,887.0	27,653.0
Balances held with banks and other financial institutions in Zambia	-	-
Balances held with banks and other financial institutions abroad	30,622.0	13,168.0
Investments in Securities	55,923.0	56,636.0
Loans and advances (net of capitalised interest on non performing loans and allowances for loan losses)	186,564.0	178,995.0
Inter-branch	64.0	-
Fixed Assets	8,893.0	8,551.0
Other Assets	14,331.0	31,538.0
Total Assets	<u>373,823.0</u>	<u>326,467.0</u>
LIABILITIES		
Deposits	287,018.0	264,117.0
Balances due to Bank of Zambia-refinancing credit	2,051.0	2,318.0
Balances due to banks and other financial institutions in Zambia	6,020.0	10,164.0
Balances due to banks and other financial institutions abroad	-	148.0
Inter branch	-	3,569.0
Other liabilities	22,323.0	18,762.0
Other borrowed funds	26,859.0	-
Shareholders' equity	29,552.0	14,578.0
Total Liabilities	<u>373,823.0</u>	<u>326,467.0</u>
Off Balance sheet items		
Contingent liabilities	14,803.00	13,120.00
Commitments	-	-
Allowances for losses on acceptances and off balance sheet items Included in other liabilities	-	-



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