



Investrust Bank Plc

(Registered Commercial Bank)

QUARTERLY FINANCIAL STATEMENTS

Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994, as amended

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

K'MILLIONS	
STATEMENT OF CAPITAL POSITION as at 30-Sep-06	
I. PRIMARY (Tier 1) CAPITAL	
(a) Paid-up common shares	2,964.0
(b) Eligible preferred shares	-
(c) Contribution surplus	2,528.5
(d) Retained earnings	11,805.0
(e) General reserves	971.0
(f) Statutory reserves	2,964.0
(g) Minority interests (common shareholder's equity)	-
(h) Sub Total	<u>21,232.5</u>
LESS:	
(i) Goodwill and intangible assets	-
(j) Investments in unconsolidated subsidiaries and Associates	-
(k) Lending of a capital nature to subsidiaries and Associates	-
(l) Holding of other banks' or financial Institutions capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
OTHER ADJUSTMENTS	-
Provisions for loan losses	-
Assets of little or no realisable value	-
Other	-
(n) Sub-total (B)	-
(Sub-total A above + other adjustments)	-
(o) Total primary capital (h-n)	<u>21,232.5</u>
MINIMUM REQUIRED (Larger of K2 billion or 5% of risk based assets)	<u>3,930.4</u>
EXCESS (DEFICIENCY)	<u>17,302.2</u>
II. SECONDARY (Tier 2) CAPITAL	
(a) Eligible preferred shares	-
(b) Eligible subordinated term debt	-
(c) Eligible loan stock/capital	-
(d) Revaluation reserves (Max is 40% of Revaluation Reserves)	61.0
(e) Total secondary capital (items (a) to (d))	61.0
III ELIGIBLE SECONDARY CAPITAL (is limited to 100% of primary capital)	<u>61.0</u>
IV ELIGIBLE TOTAL CAPITAL (I (O) + (III)) (Regulatory capital)	<u>21,293.5</u>
V MINIMUM TOTAL CAPITAL REQUIREMENT (10% of total on and off balance sheet risk weighted assets or K2, billion whichever is higher)	9,729.5
VI EXCESS (DEFICIENCY) (IV minus V)	<u>11,564.0</u>
RISK WEIGHTED ASSETS (on and off balance sheet)	<u>97,295.0</u>

K'MILLIONS		
INCOME STATEMENT		
	QUARTER ENDED 30 SEPT 2006	YEAR TO DATE
Interest income		
Loans & overdrafts	7,559.1	20,438.1
Banks and financial institutions	115.1	245.3
Securities	2,396.2	7,198.0
Other	269.3	771.2
Total interest income	<u>10,339.7</u>	<u>28,652.6</u>
Interest expense		
Deposits	3,215.6	9,953.4
Banks and financial institutions	90.7	218.1
Subordinated debt	-	-
Other	42.0	139.0
Total interest expense	<u>3,348.3</u>	<u>10,310.5</u>
Net interest income	<u>6,991.4</u>	<u>18,342.1</u>
Provision for loan losses	<u>690.0</u>	<u>2,110.6</u>
Net interest income after provision for loan losses	<u>6,301.4</u>	<u>16,231.5</u>
Non-interest income		
Commission, fees and service charges	1,765.3	4,821.6
Foreign Exchange:	-	-
Fees from foreign exchange transactions	-	-
Realised trading gains(losses)	1,621.2	5,212.6
Unrealised trading gains (losses) from Foreign exchange holdings	-	-
Dividend income	-	-
Other	(11.4)	17.7
Total non-interest income	<u>3,375.1</u>	<u>10,051.9</u>
Non-interest expenses		
Depreciation	307.8	913.8
Other expenses	5,537.0	14,653.0
Total non-interest expense	<u>5,844.8</u>	<u>15,566.8</u>
Income before taxation and Extraordinary items	<u>3,831.7</u>	<u>10,716.6</u>
Taxation	<u>1,184.2</u>	<u>3,358.8</u>
Extraordinary items	-	-
Net income after taxation	<u>2,647.5</u>	<u>7,357.8</u>

K'MILLIONS	
STATEMENT OF LIABILITIES as at 30-Sep-06	
(i) KWACHA LIABILITIES TO THE PUBLIC	
1. Demand deposits	34,005
2. Savings deposits	11,496
3. Time deposits	126,760
4. Bills payable	711
Total Kwacha Liabilities to the Public	<u>172,972</u>
(ii) KWACHA LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH	
	187,809
(iii) LIQUID ASSETS	
1. Gold coins & bullion	-
2. Notes & coins which are legal tender in Zambia	11,245
3. Balances at BOZ	157
(a) Current Account	157
(b) Statutory deposits account (statutory reserves)	23,121
(c) Other balances (OMO deposits)	-
4. Treasury bills issued by GRZ	41,897
5. Money at call with any other banks	-
6. Bills of exchange and promissory notes eligible for discount at BOZ	-
7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such any other securities as the Minister may have approved	25,649
8. Items in transit between banks, between branches of banks and head office of banks	1,741
9. Other assets approved by the Minister under paragraph (1) of subsection (3) of s 21 of the Banking Act, 1972	-
Total Liquid Assets	<u>103,810</u>
(iv) RATIOS	
1. Liquid assets (items 2, 3(a) and 4) as a percentage of total liabilities to the public	30.81%
2. Total liquid assets as a percentage of total liabilities to the public	60.02%
3. Total liquid assets as a percentage of total liabilities to the public at the end of the previous month	55.27%

K'MILLIONS		
BALANCE SHEET AT		
	30-Sep-06	30-Jun-06
ASSETS		
Notes and coins	11,245.0	8,205.0
Balances held with Bank of Zambia	23,278.0	21,826.0
Balances held with banks and other financial institutions in Zambia	-	-
Balances held with banks and other financial institutions abroad	13,007.0	9,523.0
Investments in Securities	67,546.0	70,339.0
Loans and advances (net of capitalised interest on non performing loans and allowances for loan losses)	129,585.0	110,212.0
Inter-branch	1,741.0	468.0
Fixed Assets	7,930.0	7,136.0
Other Assets	11,245.0	9,520.0
Total Assets	<u>265,577.0</u>	<u>237,229.0</u>
LIABILITIES		
Deposits	211,141.0	187,777.0
Balances due to Bank of Zambia-refinancing credit	3,093.0	3,818.0
Balances due to banks and other financial institutions in Zambia	14,550.0	12,300.0
Balances due to banks and other financial institutions abroad	-	16.0
Inter branch	-	-
Other liabilities	15,411.0	14,578.0
Other borrowed funds	-	-
Shareholders' equity	21,382.0	18,740.0
Total Liabilities	<u>265,577.0</u>	<u>237,229.0</u>
Off Balance sheet items		
Contingent liabilities	7,860.0	7,273.0
Commitments	-	-
Allowances for losses on acceptances and off balance sheet items Included in other liabilities	-	-



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