



Investrust Bank Plc

(Registered Commercial Bank)

QUARTERLY FINANCIAL STATEMENTS

Published in accordance with section 61(4) of the Banking and Financial Services Act, 1994, as amended

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

K'MILLIONS	
STATEMENT OF CAPITAL POSITION as at 31-Mar-06	
I. PRIMARY (Tier 1) CAPITAL	
(a) Paid-up common shares	2,964.0
(b) Eligible preferred shares	-
(c) Contribution surplus	2,528.5
(d) Retained earnings	12,797.0
(e) General reserves	-
(f) Statutory reserves	2,239.0
(g) Minority interests (common shareholder's equity)	-
(h) Sub Total	<u>20,528.5</u>
LESS:	
(i) Goodwill and intangible assets	-
(j) Investments in unconsolidated subsidiaries and Associates	-
(k) Lending of a capital nature to subsidiaries and Associates	-
(l) Holding of other banks' or financial Institutions capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
OTHER ADJUSTMENTS	-
Provisions for loan losses	-
Assets of little or no realisable value	-
Other	-
(n) Sub-total (B)	-
(Sub-total A above + other adjustments)	-
(o) Total primary capital (h-n)	<u>20,528.5</u>
MINIMUM REQUIRED	<u>3,893.2</u>
(Larger of K2 billion or 5% of risk based assets)	
EXCESS (DEFICIENCY)	<u>16,635.4</u>
II. SECONDARY (Tier 2) CAPITAL	
(a) Eligible preferred shares	-
(b) Eligible subordinated term debt	-
(c) Eligible loan stock/capital	-
(d) Revaluation reserves	-
(Max is 40% of Revaluation Reserves)	64.0
(e) Total secondary capital (items (a) to (d))	64.0
III ELIGIBLE SECONDARY CAPITAL	<u>64.0</u>
(is limited to 100% of primary capital)	
IV ELIGIBLE TOTAL CAPITAL (I (O) + (III))	<u>20,592.5</u>
(Regulatory capital)	
V MINIMUM TOTAL CAPITAL REQUIREMENT	7,786.3
(10% of total on and off balance sheet risk weighted assets or K2, billion whichever is higher)	
VI EXCESS (DEFICIENCY)	<u>12,806.2</u>
(IV minus V)	
RISK WEIGHTED ASSETS (on and off balance sheet)	<u>77,863.0</u>

K'MILLIONS			
INCOME STATEMENT			
	QUARTER ENDED	YEAR TO DATE	
	31 MAR 2006		
Interest income			
Loans & overdrafts	5,991.9	5,991.9	
Banks and financial institutions	65.9	65.9	
Securities	2,385.1	2,385.1	
Other	253.0	253.0	
Total interest income	<u>8,695.9</u>	<u>8,695.9</u>	
Interest expense			
Deposits	3,493.6	3,493.6	
Banks and financial institutions	48.6	48.6	
Subordinated debt	-	-	
Other	38.9	38.9	
Total interest expense	<u>3,581.1</u>	<u>3,581.1</u>	
Net interest income	<u>5,114.8</u>	<u>5,114.8</u>	
Provision for loan losses	<u>650.0</u>	<u>650.0</u>	
Net interest income after provision for loan losses	<u>4,464.8</u>	<u>4,464.8</u>	
Non-interest income			
Commission, fees and service charges	1,416.7	1,416.7	
Foreign Exchange:	-	-	
Fees from foreign exchange transactions	-	-	
Realised trading gains(losses)	2,053.5	2,053.5	
Unrealised trading gains (losses) from Foreign exchange holdings	-	-	
Dividend income	-	-	
Other	29.1	29.1	
Total non-interest income	<u>3,499.3</u>	<u>3,499.3</u>	
Non-interest expenses			
Depreciation	307.1	307.1	
Other expenses	4,484.9	4,484.9	
Total non-interest expense	<u>4,792.0</u>	<u>4,792.0</u>	
Income before taxation and Extraordinary items	<u>3,172.1</u>	<u>3,172.1</u>	
Taxation	<u>1,110.1</u>	<u>1,110.1</u>	
Extraordinary items	-	-	
Net income after taxation	<u>2,062.0</u>	<u>2,062.0</u>	

K'MILLIONS	
STATEMENT OF LIABILITIES as at 31-Mar-06	
(i) KWACHA LIABILITIES TO THE PUBLIC	
1. Demand deposits	34,429
2. Savings deposits	8,616
3. Time deposits	104,927
4. Bills payable	513
Total Kwacha Liabilities to the Public	<u>148,485</u>
(ii) KWACHA LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH	
	135,515
(iii) LIQUID ASSETS	
1. Gold coins & bullion	-
2. Notes & coins which are legal tender in Zambia	10,277
3. Balances at BOZ	271
(a) Current Account	-
(b) Statutory deposits account (statutory reserves)	18,647
(c) Other balances (OMO deposits)	-
4. Treasury bills issued by GRZ	39,127
5. Money at call with any other banks	-
6. Bills of exchange and promissory notes eligible for discount at BOZ	-
7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such any other securities as the Minister may have approved	19,617
8. Items in transit between banks, between branches of banks and head office of banks	1,565
9. Other assets approved by the Minister under paragraph (1) of subsection (3) of s 21 of the Banking Act, 1972	-
Total Liquid Assets	<u>89,504</u>
(iv) RATIOS	
1. Liquid assets (items 2, 3(a) and 4) as a percentage of total liabilities to the public	33.45%
2. Total liquid assets as a percentage of total liabilities to the public	60.28%
3. Total liquid assets as a percentage of total liabilities to the public at the end of the previous month	66.05%

K'MILLIONS		
BALANCE SHEET AT	31-Mar-06	31-Dec-05
ASSETS		
Notes and coins	10,277.0	7,256.0
Balances held with Bank of Zambia	18,918.0	22,796.0
Balances held with banks and other financial institutions in Zambia	4,707.0	2,123.0
Balances held with banks and other financial institutions abroad	8,226.0	10,510.0
Investments in Securities	58,744.0	60,141.0
Loans and Advances (net of capital interest on non performing loans and allowances for loan losses)	96,429.0	80,109.0
Inter-branch	1,565.0	1,651.0
Fixed Assets	6,041.0	6,122.0
Other Assets	8,878.0	6,625.0
Total Assets	<u>213,785.0</u>	<u>197,333.0</u>
LIABILITIES		
Deposits	178,410.0	162,912.0
Balances due to Bank of Zambia-refinancing credit	4,246.0	5,107.0
Balances due to banks and other financial institutions in Zambia	995.0	-
Balances due to banks and other financial institutions abroad	48.0	-
Inter branch	-	-
Other liabilities	9,399.0	10,689.0
Other borrowed funds	-	-
Shareholders' equity	20,687.0	18,625.0
Total Liabilities	<u>213,785.0</u>	<u>197,333.0</u>
Off Balance sheet items		
Contingent liabilities	13,458.0	13,476.0
Commitments	-	-
Allowances for losses on acceptances and off balance sheet items Included in other liabilities	-	-



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