



# Investrust Bank Plc

(Registered Commercial Bank)

## QUARTERLY FINANCIAL STATEMENTS

[Published in accordance with section 61(3) of the Banking and Financial Services Act, 1994]

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

K'MILLIONS	
STATEMENT OF CAPITAL POSITION as at 31-Dec-07	
<b>I. PRIMARY (Tier 1) CAPITAL</b>	
(a) Paid-up common shares	2,964.0
(b) Eligible preferred shares	-
(c) Contribution surplus	2,528.0
(d) Retained earnings	23,357.0
(e) General reserves	-
(f) Statutory reserves	2,964.0
(g) Minority interests (common shareholder's equity)	-
(h) Sub Total	<u>31,813.0</u>
<b>LESS:</b>	
(i) Goodwill and intangible assets	-
(j) Investments in unconsolidated subsidiaries and Associates	-
(k) Lending of a capital nature to subsidiaries and Associates	-
(l) Holding of other banks' or financial Institutions capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
<b>OTHER ADJUSTMENTS</b>	-
Provisions for loan losses	-
Assets of little or no realisable value	-
Other	-
(n) Sub-total (B)	-
(Sub-total A above + other adjustments)	-
(o) Total primary capital (h-n)	<u>31,813.0</u>
<b>MINIMUM REQUIRED</b> (Larger of K 12 billion or 5% of risk based assets)	<u>12,000.0</u>
<b>EXCESS (DEFICIENCY)</b>	<u>19,813.0</u>
<b>II. SECONDARY (Tier 2) CAPITAL</b>	
(a) Eligible preferred shares	-
(b) Eligible subordinated term debt	13,859.0
(c) Eligible loan stock/capital	-
(d) Revaluation reserves (Max is 40% of Revaluation Reserves)	-
(e) Total secondary capital (items (a) to (d))	-
<b>III ELIGIBLE SECONDARY CAPITAL</b> (is limited to 100% of primary capital)	<u>13,859.0</u>
<b>IV ELIGIBLE TOTAL CAPITAL (I (O) + (III))</b> (Regulatory capital)	<u>45,672.0</u>
<b>V MINIMUM TOTAL CAPITAL REQUIREMENT</b> (10% of total on and off balance sheet risk weighted assets or K 12, billion whichever is higher)	19,055.1
<b>VI EXCESS (DEFICIENCY)</b> (IV minus V)	<u>26,616.9</u>
<b>RISK WEIGHTED ASSETS (on and off balance sheet)</b>	<u>190,551.0</u>

K'MILLIONS		
INCOME STATEMENT		
	QUARTER ENDED 31 DEC 2007	YEAR TO DATE
<b>Interest income</b>		
Loans & overdrafts	10,894.7	40,625.4
Banks and financial institutions	1,540.3	2,984.6
Securities	1,619.9	6,593.2
Other	765.4	2,692.7
Total interest income	<u>14,820.3</u>	<u>52,895.9</u>
<b>Interest expense</b>		
Deposits	4,125.6	16,337.1
Banks and financial institutions	72.0	583.6
Subordinated debt	1,031.8	1,664.3
Other	115.4	219.2
Total interest expense	<u>5,344.8</u>	<u>18,804.2</u>
<b>Net interest income</b>	9,475.5	34,091.7
Provision for loan losses	<u>630.6</u>	<u>5,220.6</u>
<b>Net interest income after provision for loan losses</b>	8,844.9	28,871.1
<b>Non-interest income</b>		
Commission, fees and service charges	2,884.7	11,683.1
Foreign Exchange:	-	-
Fees/trading gains (losses)	-	-
from foreign exchange transactions	2,534.4	8,571.6
Unrealised trading gains(losses)	-	-
Dividend income	-	-
Other	39.3	177.8
Total non-interest income	<u>5,458.4</u>	<u>20,432.5</u>
<b>Non-interest expenses</b>		
Depreciation	557.4	1,959.8
Other expenses	9,480.9	29,952.1
Total non-interest expense	<u>10,038.3</u>	<u>31,911.9</u>
<b>Income before taxation and Extraordinary items</b>	4,265.0	17,391.7
<b>Taxation</b>	1,998.1	6,445.6
Extraordinary items	-	-
<b>Net income after taxation</b>	<u>2,266.9</u>	<u>10,946.1</u>

K'MILLIONS	
STATEMENT OF LIABILITIES as at 31-Dec-07	
<b>(i) KWACHA LIABILITIES TO THE PUBLIC</b>	
1. Demand deposits	103,143
2. Savings deposits	22,967
3. Time deposits	111,469
4. Bills payable	3,309
Total Kwacha Liabilities to the Public	<u>240,888</u>
<b>(ii) KWACHA LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH</b>	
	239,924
<b>(iii) LIQUID ASSETS</b>	
1. Gold coins & bullion	-
2. Notes & coins which are legal tender in Zambia	11,057
3. Balances at BOZ	3,701
(a) Current Account	3,701
(b) Statutory deposits account (statutory reserves)	24,057
(c) Other balances (OMO deposits)	33,943
4. Treasury bills issued by GRZ	61,983
5. Money at call with any other banks	-
6. Bills of exchange and promissory notes eligible for discount at BOZ	-
7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such any other securities as the Minister may have approved	13,021
8. Items in transit between banks, between branches of banks and head office of banks	980
9. Other assets approved by the Minister under paragraph (1) of subsection (3) of s 21 of the Banking Act, 1972	-
Total Liquid Assets	<u>148,742</u>
<b>(iv) RATIOS</b>	
1. Liquid assets (items 2, 3(a) and 4) as a percentage of total liabilities to the public	31.86%
2. Total liquid assets as a percentage of total liabilities to the public	61.75%
3. Total liquid assets as a percentage of total liabilities to the public at the end of the previous month	62.00%

K'MILLIONS		
BALANCE SHEET AT		
	31-Dec-07	30-Sep-07
<b>ASSETS</b>		
Notes and coins	11,057.0	11,549.0
Balances held with Bank of Zambia	61,701.0	65,877.0
Balances held with banks and other financial institutions in Zambia	5,262.0	-
Balances held with banks and other financial institutions abroad	49,234.0	30,622.0
Investments in Securities	75,004.0	55,923.0
Loans and advances (net of capitalised interest on non performing loans and allowances for loan losses)	190,755.0	186,564.0
Inter-branch	980.0	64.0
Fixed Assets	11,138.0	8,893.0
Other Assets	12,713.0	14,331.0
<b>Total Assets</b>	<u>417,844.0</u>	<u>373,823.0</u>
<b>LIABILITIES</b>		
Deposits	328,610.0	287,018.0
Balances due to Bank of Zambia-refinancing credit	3,070.0	2,051.0
Balances due to banks and other financial institutions in Zambia	3,279.0	6,020.0
Inter branch	-	-
Other liabilities	19,213.0	22,323.0
Other borrowed funds	31,859.0	26,859.0
Shareholders' equity	31,813.0	29,552.0
<b>Total Liabilities</b>	<u>417,844.0</u>	<u>373,823.0</u>
<b>Off Balance sheet items</b>		
Contingent liabilities	19,117.00	14,803.00
Commitments	-	-
Allowances for losses on acceptances and off balance sheet items Included in other liabilities	-	-

Perfecting the art  
of banking

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